

To the Board of Directors
Uniera Crypto Ventures Ltd (the 'Company')
510 Rua Eng Edgar Egidio De Sousa
01233020
Santa Cecilia
Sao Paulo
Brazil

22 February 2022

Dear Sirs,

Assurance report on the monitoring of cryptocurrency wallets of UNITOK and GAT (DAO Protocols) to Uniera Crypto Ventures Ltd (The Company)

Please find enclosed our report following the assessment review carried out on DAO Protocol's procedures in respect to monitoring of its cryptocurrency wallets.

In particular, the scope of our review is to:

- Verify the processes of entry and exit of portfolio resources when selling or repurchasing coins/tokens, to assess the accuracy of the management records in respect to wallet balances;
- Verify that all values that pass through the DAO Protocol's 'Transitory wallet' are all duly circulated within other wallets in the portfolio (whether they are in centralised exchanges, decentralised exchanges such as Uniswap and Pancake Swap, or in the Company's custody) and confirming there is no external transfer or misconducting process. This will take into account:
 - any administration and performance fee transferred to the Portfolio Management's wallets;
 - any portfolio interaction with DeFi protocols, such as staking or farming. Access to reports proving interaction with such protocols will be made available to us, verifying an investment position corresponding to the operation carried out;
 - withdraws from Transitory wallet to other external wallets may be carried out when investors ask for investment redemption, in which case the total portfolio value will be reduced accordingly, as well as the circulation quotas/tokens (which, in case of tokens, will be transferred back to the Transitory wallet as described below).

The review was performed between 20 November to 15 January 2021 following the engagement letter signed on 8 November 2021 and was based on the DAO Protocol's operating environment, size, nature and transactions for the period from 1 June to 30 November.

Please acknowledge receipt of the report and note that this will constitute agreement with the points included and your commitment to taking action to address the findings and further improve your policies and procedures.

We further enclose the Letter of Representation which should be returned to us on your Company's Letterhead and signed by a Member of the Board of Directors.

We would like to thank you for the collaboration and positive approach during the review.

We remain at your disposal for any additional information you may require.

Yours faithfully,



Haroulla Arkade

Partner

Grant Thornton (Cyprus) Ltd

INDEPENDENT ASSURANCE REPORT TO THE BOARD OF DIRECTORS OF UNIERA CRYPTO VENTURES LTD (the Company)

Scope

We have been engaged to provide a limited assurance conclusion in our report following a review carried out on Uniera Token (UNITOK) and Global Altcoin Token (GAT)'s procedures in respect to monitoring of its cryptocurrency wallets.

In particular, the scope of our review is to:

- Verify the processes of entry and exit of protocols resources when selling or repurchasing coins/tokens to assess the accuracy of the management records in respect to wallet balances;
- Verify that all values that pass through the UNITOK and GAT's 'Transitory wallet' are all duly circulated within other wallets owned by the respective protocol (whether they are in centralised exchanges, decentralised exchanges such as Uniswap and Pancake Swap, or in the protocol's custody) and confirming there is no external transfer or misconducting process. This will take into account:
 - any administration and performance fee transferred to the Protocol Management's wallets;
 - any wallets interaction with other DeFi protocols, such as staking or farming. Access and reports proving interaction with such protocols will be made available to us, verifying an investment position corresponding to the operation carried out;
 - withdraws from Transitory wallet to other external wallets may be carried out when investors ask for investment redemption, in which case the total portfolio value will be reduced accordingly, as well as the circulation quotas/tokens (which, in case of tokens, will be transferred back to the Transitory wallet as described below).

The review was performed between 20 November to 15 January 2021 following the engagement letter signed on 8 November 2021 and was based on UNITOK and GAT's operating environment, size, nature and transactions for the period from 1 June to 30 November.

Our Independence and Quality Control

We have complied with the independence and all other ethical requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour. Grant Thornton (Cyprus) Limited applies the International Standard on Quality Control 1, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

Responsibilities of the Board of Directors / Management's Responsibility

The Board of Directors of the Company are responsible for the preparation and submission of the information obtained from UNITOK and GAT protocols used for the review. The Board of Directors of Uniera Crypto Ventures Ltd is responsible for all internal controls and systems required for ensuring the completeness and accuracy of the data provided.

In addition, the responsibility of the Board of Directors is to provide complete and accurate information to Grant Thornton (Cyprus) Limited.

Auditor responsibility

Our responsibility is to express a limited assurance conclusion on the monitoring of wallet procedures of the UNITOK and GAT protocols.

We conducted our assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised), Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board.

The procedures performed in a limited assurance engagement vary in nature and timing and are less in scope than a reasonable assurance engagement in relation to both risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks. It should not be relied on to identify or disclose all weaknesses which may exist. As a result, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. The procedures we performed were based on our professional judgement and included inquiries, observation of processes followed, inspection of files and records and analytical procedures.

Summary of the work performed

Given the circumstances of the engagement, in performing the procedures listed above we have:

- Interviewed management and senior executives to obtain an understanding of the detailed process of entry and exit of the protocols resource, as well as to confirm our understanding of the use of the 'Transitory wallet'.
- Obtained the UNITOK and GAT's wallet addresses per management records for the period under review.
- Used blockchain explorers, to verify the accuracy of transactions and coin balances in non-custodial wallets, against the records during period above and determined manually the balance of each coin in the portfolio at the end of each calendar month.
- Used Etherscan (a Block Explorer and Analytics Platform for Ethereum), to review the transactions activity in the protocol's 'Transitory wallet'.
- Used a cryptographic technique whereby the client responded to a message sent by us to each wallet address, by returning the protocol's 'signature', to confirm the ownership of the non-custodial wallets
- Performed analytical reviews on the wallet transactions and smart contracts to verify staking/farming operations according to the reports provided.
- Obtained management records showing the balance of coins held in centralised wallets.
- Obtained the central exchanges transaction history statements from the Company.
- We have verified the accurate extraction of these statements, as well as the ownership of the exchange accounts, through live walkthroughs performed during Zoom calls with senior members of the staff. We were able to view the dashboard of the protocol's account using their user ID and email.
- Reviewed the Protocols Management's wallets including the administrative and performance fees.

Opinion

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that, in all material respects:

- i. The management records in respect to wallet balances are not accurate; and
- ii. There is any external transfer or misconducting process in respect to the values that pass through the 'Transitory wallet'.

Restriction of Liability and Distribution

Our report is addressed to the Board of Directors of the Company. We stress that our report is confidential and prepared for the addressee only. It should be noted that if it is circulated for any other purposes or to any other party, we owe no duty of care to any such party and cannot accept any responsibility for reliance by them in acting or refraining from acting on the contents of the report.

This report relates only to the items and information specified above and does not extend to any financial statements of UNITOK, GAT or Uniera Crypto Ventures Ltd, taken as a whole.

Yours sincerely,


.....**Haroulla Arkade**

Engagement Partner

for and on behalf of **Grant Thornton (Cyprus) Limited**

To the Board of Directors
 Uniera Crypto Ventures Ltd (the 'Company')
 510 Rua Eng Edgar Egidio De Sousa
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 Sao Paulo
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22 February 2022

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Dear Sirs,

Report on factual findings of an agreed upon procedures engagement to Uniera Crypto Ventures Ltd (The Company)

We have performed the procedures agreed with you (the Board of Directors of the Company) and outlined in the table below with respect to the recalculation of the protocols of Uniera Token (UNITOK) and Global Altcoin Token (GAT) portfolio's reference value as at the end of each calendar month for the period 1 June to 30 November 2021, by providing factual information resulted from our work performed.

Our engagement was undertaken in accordance with the International Standard on Related Services (ISRS) 4400, Engagements to perform agreed-upon procedures regarding financial information. The procedures were performed solely to assist you in monitoring the 'GAT' portfolio's reference value at the given dates shown above and are summarised as follows:

Scope as per Letter of Engagement dated 8 November 2021	Procedures performed by us – Grant Thornton (Cyprus) Ltd	Factual findings
I. To recalculate the value of the 'GAT' portfolio of cryptocurrencies based on the closing market value on the last calendar day of each month, namely: <ul style="list-style-type: none"> - 30 June - 31 July - 31 August - 30 September - 31 October - 30 November 2021, 	a. On 3 December 2021, we have received a spreadsheet prepared by 'GAT' Decentralised Autonomous Organisation (DAO) protocol and sent to us by the Company, showing the 'Token Price Calculation' (the portfolio's value) from 17 June 2021 until 30 November 2021. b. The spreadsheet provided shows the net inflow/outflow in tokens, the tokens issued and the issue cost, acquisition cost, monthly gains appropriated to cost, updated acquisition cost, portfolio value, performance and	<ul style="list-style-type: none"> • Based on the procedure followed, by comparing the spreadsheet's prices to CoinMarketCap's closing prices, we note that: <ul style="list-style-type: none"> - No differences were identified on value of the portfolio and the quota/token price on the last day of each calendar month. - The quota price at the end of each month was: - July 31st: \$101.00 (or \$1.01 per token)

<p>divided by the number of quotas/tokens in circulation to determine the value per quota/token.</p> <p>The recalculation will be done using spreadsheets and control systems kept by management that are provided to us.</p> <p><i>'in circulation'</i> means: refers to the number of cryptocurrencies that are publicly available for circulation in the market at the specific time'.</p>	<p>management fees at each day during the period referred in point (1).</p> <p>c. The portfolio price of the last calendar day of each month was compared to the closing price GMT-3 shown on the CoinMarketCap data aggregator.</p> <p>d. Closing prices were extracted manually from CoinMarketCap.</p> <p>e. The client has provided written representations as to the completeness and accuracy of the information provided.</p>	<ul style="list-style-type: none"> - August 31st: \$128.96 (or \$1.29 per token) - September 30th: \$106.57 (or \$1.07 per token) - October 31st: \$140.88 (or \$1.41 per token) - November 31st: \$143.40 (or \$1.43 per token) <ul style="list-style-type: none"> • The representation letter signed by the Company, confirms the following: <ul style="list-style-type: none"> - The information and data provided by the Company are complete and accurate.
<p>I. To confirm ownership of the wallets and completeness of the coins in the portfolio.</p>	<p><u>For DeFi/non-custodial wallets:</u></p> <p>a. We have obtained from the Company the 'UNITOK' and 'GAT's wallet addresses per management records for the period from 1 June to 30 November 2021.</p> <p>b. Instead of using a 'dust transaction' as originally agreed we have used alternative procedures. This has been approved in writing by the client. In particular, we have used a cryptographic technique whereby the client responded to a message sent by us to each wallet address, by returning the protocol's 'signature'.</p> <p>c. Through the use of blockchain explorers and the wallet addresses, we have verified the movement of all the transactions for the period noted above and determined manually the balance of each coin in the portfolio at the end of each calendar month.</p> <p>d. We compared the balance from our own recalculation to that shown per management records.</p> <p><u>For Centralised wallets:</u></p> <p>e. We obtained management records showing the balance of coins held in centralised wallets.</p> <p>f. We have obtained the exchange's transaction history statements from the Company.</p> <p>g. We have verified the accurate extraction of these statements, as well as the ownership of the exchange accounts, through live walkthroughs performed during Zoom calls with senior members</p>	<p><u>For DeFi/non-custodial wallets:</u></p> <ul style="list-style-type: none"> • No exceptions were found in the cryptographic technique used for confirming the ownership of the non-custodial wallets. • No exceptions were found in the tests performed to confirm the completeness of the non-custodial wallets. <p><u>For Centralised wallets:</u></p> <ul style="list-style-type: none"> • No exceptions were found in the live walkthrough test used for confirming the ownership of the centralised wallets. • No further exceptions were noted in the tests performed to confirm the completeness of the coins in the centralised wallets.

	<p>of the staff. We were able to view the dashboard of the protocol's account using their user ID and email. Screenshots were maintained for the walkthrough tests performed.</p> <p>h. We extracted the information shown on the exchange's transaction history statements and determined manually the balance of each coin in the portfolio at the end of each calendar month.</p> <p>i. We compared the balance from our own recalculation to that shown per management records.</p> <p>The client has provided written representations as to the completeness and accuracy of the information provided.</p>	
<p>I. To recalculate the performance and management fees in accordance with contracts with investors (the 'GAT' 'DAO's provisions detailed in its whitepaper).</p>	<p>The performance fee was set to 20% and numerical accuracy confirmed through recalculation against management information provided (the excel spreadsheet provided on 3 December 2021).</p> <p>We reviewed the liquidity providers statements to identify management fees charged and confirmed the validity of the information provided on the spreadsheet.</p>	<p>The spreadsheet did not include any management fees and per management representations, the management fee detailed in 'GAT's' whitepaper was not charged until the end of November 2021 as per 'GAT' DAO's determination.</p> <p>No differences or errors in the numerical accuracy were found until the end of November regarding the performance and management fees.</p>

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements 4400, we do not express any assurance on the portfolio's reference value as at 30 June, 31 July, 31 August, 30 September, 31 October and 30 November 2021. We do not express an opinion on the level of financial or other risk surrounding any assets included in the portfolio and/or the wallets/exchanges used.

Had we performed additional procedures, or had we performed an audit or review of the financial statements in accordance with International Standards on Auditing or International Standards on Review Engagements (or relevant national standards or practices), other matters might have come to our attention that would have been reported to you.

We stress that our report is confidential and prepared for the addressee only. It should be noted that if it is circulated for any other purposes or to any other party, we owe no duty of care to any such party and cannot accept any responsibility for reliance by them in acting or refraining from acting on the contents of the report.

This report relates only to the items and information specified above and does not extend to any financial statements of Uniera Crypto Ventures Ltd, taken as a whole.

Yours sincerely,



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Haroulla Arkade

Engagement Partner

for and on behalf of **Grant Thornton (Cyprus) Limited**